

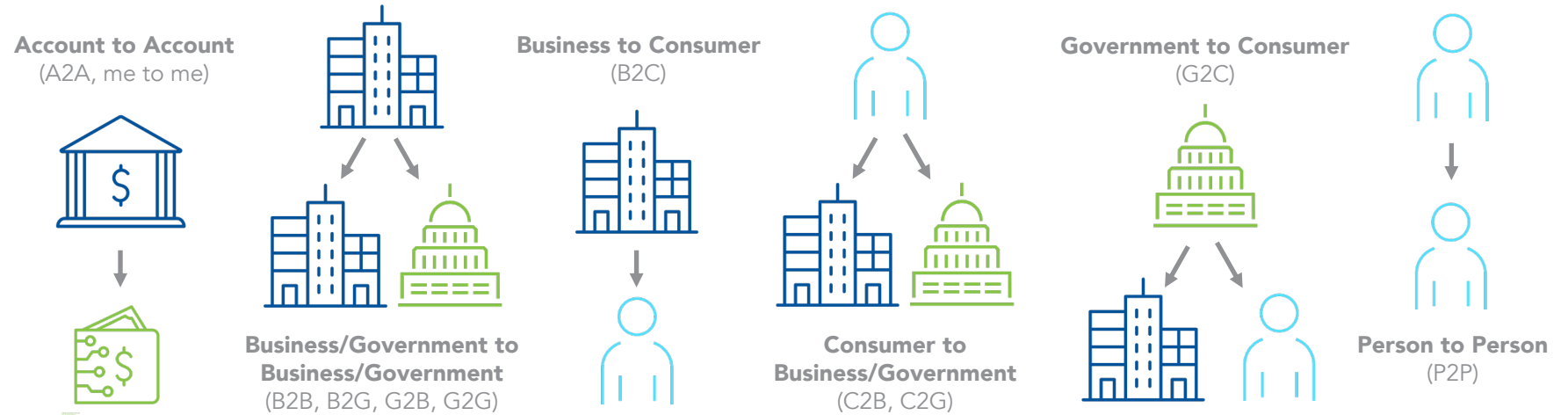


Education & Awareness Use Case Repository

Over 130+ Use Cases

Use cases help inspire ideas, discussions, and adoption within an organization to identify direct and indirect value for the implementation of faster payments.

Searching the repository by Use Case Type...



...drills into the list of Functions and Industries of the selected Use Case Type...

FPC EAWG Faster Payment Use Case Type Example:
Business to Consumer (B2C)

Functions:

- Account Transfers – any to any
- Disbursements
- Loans
- Payroll
- Point of Sale - Physical
- Point of Sale - Virtual

Industries:

- All
- Gig Economy – Transportation, Delivery, Personal Services
- Insurance
- Investment
- Lending
- Not-For-Profit
- Pharma
- Real Estate – Brick & Mortar
- Real Estate – eCommerce

...which then lists specific functions and industries to click through to the use case descriptions, some of which have additional detailed use case documents and other links.

Example: Insurance claims reimbursement to customer

Insurance claims of all types (auto, home, healthcare reimbursement) are funds that are typically needed immediately. The use of faster payments for these insurance disbursements would provide faster access to these funds as well as providing additional claim detail, making it easier for customers to reconcile claims.

Use cases are the main drivers for faster payments adoption as voiced by the FPC membership. The EAWG established a sub-group specifically to collaborate across the various industries, payment ecosystems, and other faster payment stakeholders to compile use case studies and concepts.

About the U.S. Faster Payments Council (FPC)

The FPC is an industry-led membership organization whose vision is a world-class payment system where Americans can safely and securely pay anyone, anywhere, at any time and with near-immediate funds availability. By design, the FPC encourages a diverse range of perspectives and is open to all stakeholders in the U.S. payment system. Guided by principles of fairness, inclusiveness, flexibility, and transparency, the FPC uses collaborative, problem-solving approaches to resolve the issues that are inhibiting broad faster payments adoption in this country. For more information, please visit FasterPaymentsCouncil.org.

About the FPC's Educations & Awareness Work Group (EAWG)

The Education and Awareness Work Group develops programs to foster better understanding of faster payments and confidence among providers and users, ultimately driving adoption and transaction volumes toward the industry goal of ubiquity.

For more information on Work Groups, visit FasterPaymentsCouncil.org/Work-Groups.



To access all use cases, visit Fasterpaymentscouncil.org/Use-Cases.

